InnOVATION Arts Academy - Budget 2025-26

	Budget
Income	
Direct Public Support	
Silent Auction	$ 1,500
Merchandise Sales	$ 900
Donations, Kroger, etc.	$ 500
Grant or Fundraising Events	$ 6,500
Total	$ 9,400
Production Revenue	
Legally Blonde Jr	
Tickets	$ 14,000
Break-a-Legs/Candy Grams	$ 650
Concession/Program Ads	$ 1,200
Total	$ 15,850
Newsies/Newsies Jr	
Tickets	$ 25,000
Concession/Program Ads	$ 2,500
Break a Leg/Candy Gram	$ 900
Total	$ 28,400
Spongebob Jr	
Tickets	$ 12,000
Concession	$ 1,500
Total	$ 13,500
Total Production Revenue	$ 75,750
Program Income	
JTF and NYTE Student/Parent Wristband and Hotel	$ 52,000
Rental Income	
Show in a Box Rental Income	$ 1,000
Tuition Revenue	
Fall Semester	$ 110,000
Festival Rehearsal	$ 10,000
Spring Semester	$ 11,000
Summer Programs	$ 35,000
Total Tuition	$ 166,000
TOTAL INCOME	$ 294,750

	Budget
Expenses	
Contract Services	
Accounting	$ 3,000
Registration System	$ 325
Outside Contract Services	$ 3,000
Payroll Services	$ 2,000
Web Development and Hosting (Wix)	$ 600
Total	$ 8,925
Facilities and Equipment	
Microphone Rental/Purchase	$ 5,000
Storage Rent	$ 7,500
Studio Rent	$ 30,585
Studio/Office Equipment	$ 100
Total	$ 43,185
Operations	
Bank Service Charges	$ 100
Office Supplies/Stationary	$ 300
Postage	$ 300
Printing and Copying	$ 1,200
Other	$ 500
Total	$ 2,400
Other Expenses	
Cast Party Costs	$ 1,500
E&O Insurance	$ 1,200
Corporate/Tax Filing Fees	$ 500
Credit Card Processing	$ 800
JTF 2023 Group Registration Fee	$ 850
JTF Participation Fees	$ 24,790
NYTE Participation/Hotel	$ 26,600
JTF Teacher Wristbands, Hotel, and Travel	$ 4,500
NYTE Teacher Hotel and Travel	$ 1,500
Dues/Subscriptions (Zoom, Google storage)	$ 300
Insurance - Liability D and O, Worker's Comp	$ 3,500
Program Marketing	$ 2,000
InOA Merchandise (T-shirts, H20 Bottles, magnets)	$ 2,500
Miscellaneous (Snacks, H20, prizes, small studio events)	$ 1,200
Total	$ 71,740
Production Expenses	
Legally Blonde Jr	$ 16,000

	Budget
Liscencing	$ 20,000
Newsies/Newsies Jr	$ 25,000
Spongebob Jr	$ 12,000
Production or Fundraising Event	$ 1,500
Total	$ 74,500
Salaries and Wages	
Employees Fall	$ 35,000
Contracted Fall	$ 4,500
Employees Spring	$ 40,000
Contracted Spring	$ 4,500
Summer Semester	$ 10,000
Total	$ 94,000
Total Expenses	$ 294,750