lexington children's museum

FY27 Draft Budget	Total	Operating	Project
Income			
Fundraising			
Contributions/Sponsorships	$700,000.00	$100,000.00	$600,000.00
Grants	$45,000.00	$45,000.00	$0.00
Fundraising Events	$111,500.00	$111,500.00	$0.00
Other Funding			
Total Contributed	**$856,500.00**	**$256,500.00**	**$600,000.00**
Museum Income			
Admission	$250,000.00	$250,000.00	$0.00
Membership	$50,000.00	$50,000.00	$0.00
Group Visits	$63,500.00	$63,500.00	$0.00
	$0.00		
Total Museum Income	**$363,500.00**	**$363,500.00**	**$0.00**
Program Income			
Summer Camp	$95,000.00	$95,000.00	$0.00
School Year Camps	$28,500.00	$28,500.00	$0.00
Education Programing	$15,000.00	$15,000.00	$0.00
Total Program Income	**$138,500.00**	**$138,500.00**	**$0.00**
Other Income			
Gift Shop	$50,000.00	$50,000.00	$0.00
Birthday Party	$40,000.00	$40,000.00	$0.00
Museum Go Round	$0.00		
Rental Income	$7,500.00	$7,500.00	$0.00
Gift Cards	$17,500.00	$17,500.00	$0.00
Other Income	$0.00		
LFUCG Allocation	$758,333.00	$225,000.00	$533,333.00
State Funding	$3,025,000.00		$3,025,000.00
Total Other Income	**$3,898,333.00**	**$340,000.00**	**$3,558,333.00**
Total Revenue	**$5,256,833.00**	**$1,098,500.00**	**$4,158,333.00**
Cost of Goods Sold	**$25,000.00**	**$25,000.00**	**$0.00**
Gross Profit	**$5,231,833.00**	**$1,073,500.00**	**$4,158,333.00**

Expenses

Administrative Expenses

Payroll - Admin	$157,718.00	$85,950.00	$71,768.00
Payroll - P&L	$117,387.00	$111,650.00	$5,737.00
Payroll - Experiences	$167,943.00	$163,000.00	$4,943.00
Benefits	$60,803.00	$53,000.00	$7,803.00
Payroll - FICA/Unemployment	$33,300.00	$33,300.00	$0.00
Parking	$1,800.00	$1,800.00	$0.00
Workers Compensation	$1,500.00	$1,500.00	$0.00
Risk Liability Insurance/D&O	$15,000.00	$14,500.00	$500.00
Audit	$7,800.00	$7,800.00	$0.00
Accountant Fees (990 Prep/Quickbooks)	$22,000.00	$21,000.00	$1,000.00
Bill.com Fees	$2,000.00	$2,000.00	$0.00
Payroll Processing	$2,500.00	$2,500.00	$0.00
Rent/Utilities	$364,000.00	$339,000.00	$25,000.00
Professional Fees	$4,030,500.00	$30,500.00	$4,000,000.00
Facility Operating Expenses	$25,000.00	$17,500.00	$7,500.00
Administrative/Operating Supplies/	$5,000.00	$5,000.00	$0.00
Marketing	$20,000.00	$15,000.00	$5,000.00
Website	$1,500.00	$1,500.00	$0.00
Bank Charges	$9,500.00	$4,500.00	$5,000.00
Square/QGiv Fees	$15,000.00	$15,000.00	$0.00
Copier Expense	$2,000.00	$2,000.00	$0.00
Memberships/Subscriptions	$5,000.00	$5,000.00	$0.00
Professional Development/Conferences	$15,000.00	$15,000.00	$0.00
Postage	$1,000.00	$1,000.00	$0.00
Total Administrative	**$5,083,251.00**	**$949,000.00**	**$4,134,251.00**

Program Expenses

Travel/Mileage	$1,500.00	$1,500.00	$0.00
Education Supplies	$7,500.00	$7,500.00	$0.00
Camp Supplies	$5,000.00	$5,000.00	$0.00
Other Program Supplies	$2,500.00	$2,500.00	$0.00
Total Program Expenses	**$16,500.00**	**$16,500.00**	**$0.00**

Museum Expenses			
Cleaning and Supplies	$3,500.00	$3,500.00	$0.00
Exhibit Maintenance/Supplies	$12,500.00	$12,500.00	$0.00
New/Enhanced Exhibits	$10,000.00	$10,000.00	$0.00
Total Museum Expenses	**$26,000.00**	**$26,000.00**	**$0.00**
Visitor Service Expense			
Supplies	$1,500.00	$1,500.00	$0.00
Birthday Expenses	$2,500.00	$2,500.00	$0.00
Equipment/Hardware	$5,000.00	$5,000.00	$0.00
Total Visitor Service Expenses	**$9,000.00**	**$9,000.00**	**$0.00**
Development Expense			
Fundraising Event(s)	$50,000.00	$45,000.00	$5,000.00
Development Expenses *(Appeal, Meetings, TB,etc.)*	$15,000.00	$10,000.00	$5,000.00
Restricted Funding/Grants Expenses	$10,000.00	$10,000.00	$0.00
Total Development Expense	**$75,000.00**	**$65,000.00**	**$10,000.00**
Other Expenses			
EIDL Interest Payments	$8,000.00	$8,000.00	$0.00
Total Other Expenses	**$8,000.00**	**$8,000.00**	**$0.00**
Total Operating Expense	**$5,217,751.00**	**$1,073,500.00**	**$4,144,251.00**
Net Revenue	**$14,082.00**	**$0.00**	**$14,082.00**