

**Lexington Ballet Company
Project Budget Breakout**

GL Account	2026-2027 Budget				2027-2028 Budget		
	2025-2026 Budget	Admin	Performances	2026-2027 Total Budget	Admin	Performances	2027-2028 Total Budget
Income							
Grants	\$ 17,464.27	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
Donations	\$ 1,616.36	\$ 15,000.00	\$ 4,000.00	\$ 19,000.00	\$ 15,000.00	\$ 5,000.00	\$ 20,000.00
Sponsorship Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned	\$ 7.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apparel & Merchandise	\$ 332.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class Admission Sales	\$ -	\$ 2,430.00	\$ -	\$ 2,430.00	\$ 22,500.00	\$ -	\$ 22,500.00
Event Admission Sales	\$ 5,710.00	\$ -	\$ 160,000.00	\$ 160,000.00	\$ -	\$ 54,000.00	\$ 54,000.00
Refunds & Rebates	\$ 1,772.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 1,493.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 28,395.60	\$ 37,430.00	\$ 164,000.00	\$ 201,430.00	\$ 47,500.00	\$ 59,000.00	\$ 106,500.00

Expense

Bank Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting/Legal Fees	\$ 4,619.16	\$ 9,500.00	\$ -	\$ 9,500.00	\$ 5,000.00	\$ -	\$ 5,000.00
Bank/Credit Card Fees	\$ 348.84	\$ 350.00	\$ -	\$ 350.00	\$ 350.00	\$ -	\$ 350.00
Dues, Memberships, & Affiliates	\$ 176.20	\$ 200.00	\$ -	\$ 200.00	\$ 200.00	\$ -	\$ 200.00
Gifts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meeting Expenses	\$ 398.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel Expenses	\$ 601.08	\$ -	\$ 1,800.00	\$ 1,800.00	\$ -	\$ 2,500.00	\$ 2,500.00
Contract Labor	\$ 1,474.96	\$ -	\$ 10,225.00	\$ 10,225.00	\$ 2,000.00	\$ 13,000.00	\$ 15,000.00
Equip Cost/Rental Fees	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -
Interest Paid	\$ 594.08	\$ 4,200.00	\$ -	\$ 4,200.00	\$ -	\$ -	\$ -
Insurance	\$ 12,748.12	\$ 12,748.12	\$ -	\$ 12,748.12	\$ 12,748.12	\$ -	\$ 12,748.12
Utilities	\$ 174.68	\$ 2,400.00	\$ -	\$ 2,400.00	\$ -	\$ -	\$ -
Technology Subscriptions	\$ 2,341.86	\$ 1,876.20	\$ -	\$ 1,876.20	\$ 1,876.20	\$ -	\$ 1,876.20
Apparel & Merchandise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 1,678.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communications	\$ 1,701.74	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 2,000.00	\$ -	\$ 2,000.00
Miscellaneous Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll Expenses (including taxes)	\$ 92,327.51	\$ 49,000.00	\$ 33,660.00	\$ 82,660.00	\$ 98,000.00	\$ 42,500.00	\$ 140,500.00
Payroll Processing Fees	\$ 1,066.16	\$ 565.83	\$ 388.69	\$ 954.52	\$ 1,131.66	\$ 490.77	\$ 1,622.44
Shoe Reimbursement	\$ 15,200.00	\$ -	\$ 8,640.00	\$ 8,640.00	\$ -	\$ 10,800.00	\$ 10,800.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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		Admin	Performances	2026-2027 Total Budget	Admin	Performances	2027-2028 Total Budget
Advertising and Promotions	\$ 2,247.73	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
Production Costs	\$ 9,352.76	\$ -	\$ 13,272.00	\$ 13,272.00	\$ -	\$ 23,000.00	\$ 23,000.00
Cleaning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 135.78	\$ 150.00	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00
Storage	\$ 21,660.77	\$ 5,561.40	\$ -	\$ 5,561.40	\$ 5,561.40	\$ -	\$ 5,561.40
Total Expense	\$ 168,848.57	\$ 98,051.55	\$ 67,985.69	\$ 166,037.24	\$ 131,017.38	\$ 92,290.77	\$ 223,308.16
Total Income	\$ 28,395.60	\$ 37,430.00	\$ 164,000.00	\$ 201,430.00	\$ 47,500.00	\$ 59,000.00	\$ 106,500.00
Total Expense	\$ 168,848.57	\$ 98,051.55	\$ 67,985.69	\$ 166,037.24	\$ 131,017.38	\$ 92,290.77	\$ 223,308.16
Net Income	\$ (140,452.97)	\$ (60,621.55)	\$ 96,014.31	\$ 35,392.76	\$ (83,517.38)	\$ (33,290.77)	\$ (116,808.16)

Production Costs do not reflect the cost of the opera House venue rentals. The cost of the Opera House venus is subtracted from the admission revenue before it was recorded here.